Profile of the company

1. Financial information of the Company including 2009 – 2010 + 2012 budget: Revenues, EBITDA, Net profit, Interest Bearing debt, Equity

(€'000)	EBITDA	EBIT	Pre-tax profit	Net profit
2011	585	(177)	(704)	(690)
2010	721	(109)	(709)	(698)
2009	1,383	551	(105)	(104)

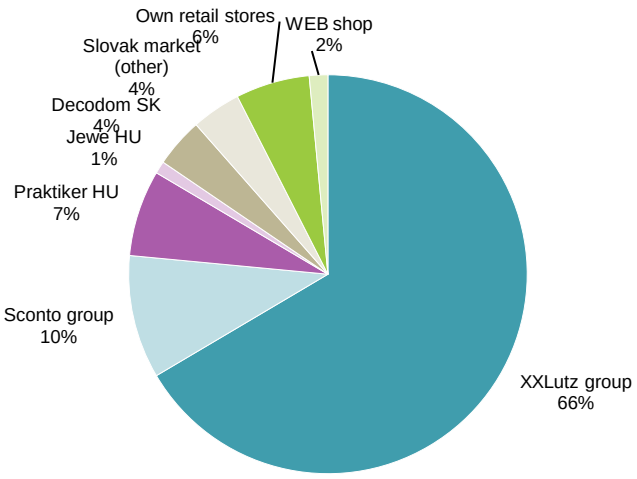
(€'000)	Bank loans	L-T liabilities	Equity	Tang. assets
2011	5,536	3,829	1,353	9,707
2010	5,687	2,950	2,043	8,945
2009	6,165	3,010	2,741	9,773

2. Revenue split – domestic & exports; by type of products

(€'000)	EU revenues	SR revenues	Total	Export
2011	6,808	1,931	8,739	79 %
2010	6,418	2,284	8,702	74 %
2009	8,873	2,608	11,482	77 %

3. Names of main customers

Customers breakdown - Revenues of €2,977 ths. as of April 2012.



4. Details of production facility – exact size, year of construction, production lines specifications and age, other relevant technical details

The Company is the largest Slovak producer of the bedroom furniture sets leveraging on 25 year woodworking tradition. Moreover, its product portfolio also comprises furniture (such as tables, chairs, cupboards) for living-room, bathrooms and vestibule.

Production facility – gross floor area (GFA) of 14,200 sqm. build in 2004

All assembly lines financed through financial lease.

Average production capacity: 1 shift operation - 10,000 packages/week

For further details on Production machinery refer to Appendix 1.

5. Details of warehouse space – location, age etc

Production facility, as well as the company itself, is located in Dunajska Streda, Southern Slovakia.

New warehouse of finished products - GFA of 3,300 sqm. build in 2007

Warehouse of finished products - GFA of 935 sqm. build in 2004

Warehouse of basic materials - GFA of 2,996 sqm. build in 2004

6. Information on any other real estate owned

Office building - GFA of 1,492 sqm. build in 1971 and reconstructed in 2004

Total area of the land plot of 45,424 sqm.

7. Name of the main bank

Consortium of the banks led by VUB Banka, a.s. (Intesa) and Unicredit

8. Shareholder structure

Slovak sole shareholder

9. Transaction structure and timing

The possibilities include sale of equity, equity contribution, financial restructuring, and combination of all of above.

Current negotiations on the restructuring are at the intense stage. A new equity investor is welcomed to start private negotiations.

Next steps:

- Confirm interest by end of this week (22 June)
- Site visit and discussion with owner, banks at earliest possible date, preferably by end of June

10. Distribution network

The company operates three retail units, namely in Bratislava, Dunajska Streda and Nove Zamky.

Appendix 1: Production machinery

Machinery	**Year**	**Acquisition value** Depreciation Net book value
Large assembly hall		
Vacuum pressing machine	2001	**133.4** 110.4 23.0
Spraying machine - Falconi	2006	**130.5** 78.3 52.2
Sticking machine	2006	**677.4** 387.1 290.3
Drilling machines	2006	**539.3** 308.1 231.1
Sticking machine	2002	**257.7** 247.4 10.3
Genius – new	2003	**102.3** 59.8 42.4
BOF	2006	**677.4** 387.1 290.3
Genius – old	2000	**102.3** 59.8 42.4
Anderson	2001	**96.2** 56.3 39.9
Morbideli	2004	**148.6** 148.6 0
Holzma – large	2006	**347.3** 234.2 113.1
Holzma	2006	**64.9** 42.1 22.8
Small assembly hall		
Essepigi	2003	**0**
Frequency pressing machine	2003	**2.9** 2.9 0
Skipper	2002	0
Homag	2004	**7.1** 7.1 0
Homag	1996	0

Holzma	2006	**148.7** 80.4 68.3
Cross section drilling machine - Biesse	2000	**63.0** 24.1 38.8
Weeke	1996	0
Pegging machine	1991	**0**
Milling machine Ligmet I.	1992	**0**
Milling machine Ligmet II.	1992	**0**
Cutting machine	1991	**0**
Pegging machine II	1964	**0**
Altendorf – formatting saw	2000	**0**
Packaging hall		
Packaging line ROBOT	2004	**30.9** 27.4 3.4
Machine for packiging finalization	2004	**29.6** 26.3 3.2
Corpus pressing machine	1994	**0**
Frame pressing machine	2004	**0**